

## **FINAL STATEMENT OF REASONS**

### **Addition of Section 599.516, "Payment of Surcharges for Late Enrollment in Medicare Part B," to Title 2 of the California Code of Regulations**

Update of Initial Statement of Reasons: There have been no changes in the applicable law or facts, or to the effect of the proposed regulations, from those described in the Initial Statement of Reasons.

Local Mandate Determination: The proposed regulation does not impose any mandate on local agencies or school districts.

Summary and Response to Comments Received During the Public Notice Period of February 3, 2004 Through March 29, 2004: CalPERS received no public comments during the public notice period.

Summary and Response to Comments Received at the Public Hearing on Tuesday, April 20, 2004: No comments were submitted at the public hearing. (See Exhibit 6, Hearing Transcript, pages 119 to 122.)

Alternatives Determination: CalPERS has determined that no reasonable alternative considered by the Board, or that has otherwise been identified and brought to the attention of the Board, would be more effective in carrying out the purpose for which the action is proposed or as effective as, and less burdensome to, affected private persons, than the proposed action.